HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
March 31, 2026

ASSETS	**YTD Actual**	**Prior Yr. YTD**
Current Assets		
Cash & Short Term Deposits	$1,817,541	$1,081,231
MOH/LHIN Receivable	$452,750	$1,118,416
Accounts Receivable	$712,250	$427,512
Inventory	$80,592	$90,508
Prepaid Expenses	$520,325	$480,015
Total Current Assets	**$3,583,459**	**$3,197,682**
Assets held for Capital	**$7,323,154**	**$7,354,175**
Property and Equipment	**$11,414,173**	**$11,099,089**
TOTAL ASSETS	**$22,320,785**	**$21,650,946**
LIABILITIES & EQUITY		
Current Liabilities		
Capital Lease Payable	$9,406	$36,592
Accounts Payable	$4,863,401	$4,043,762
	$4,872,807	**$4,080,354**
Long Term Liabilities		
Capital Lease Payable	$0	$9,583
Asset Retirement Obligation	$184,057	$401,675
Deferred Future Benefits	$454,200	$459,800
Deferred Provincial Grant	$3,388,441	$3,262,398
Deferred Donations	$1,746,296	$1,762,833
Total Long Term Liabilities	**$5,772,993**	**$5,896,289**
Total Liabilities	**$10,645,800**	**$9,976,643**
Equity Opening Balance	**$11,676,518**	**$12,150,807**
Revenue over Expenses	**($1,533)**	**($476,504)**
TOTAL LIABILITIES AND EQUITY	**$22,320,785**	**$21,650,946**

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending

REVENUES	**YTD ACTUAL**	**YTD BUDGET**	**YTD VARIANCE**
Ministry of Health Operating	22,724,154	21,453,866	(1,270,289)
MOH P4R Funding	260,000	260,000	0
MOH Strategic Training Funding	22,500	0	(22,500)
MOH Extern Funding	101,159	0	(101,159)
MOH Clinical Scholar Program	66,153	0	(66,153)
MOH Obstetrical Upskilling Funding	25,302	0	(25,302)
Uninsured Inpatient charges	130,927	139,552	8,625
Outpatient Revenues	4,077,650	3,022,846	(1,054,804)
Differential Charges	70,781	90,000	19,219
Other	642,373	613,449	(28,924)
Investments & Deferred Revenue	1,156,549	896,453	(260,096)
MOH Other Votes	7,500	7,500	0
Total Revenue	**$29,285,047**	**$26,483,665**	**2,801,382**
EXPENSES			
Salaries & Wages	12,513,557	12,181,816	(331,741)
Benefits	3,671,512	3,919,168	247,657
Medical Staff Remuneration	4,345,082	3,292,034	(1,053,048)
Supplies & Other	5,991,024	5,546,334	(444,690)
Medical Surgical Supplies	843,368	727,190	(116,178)
Drug Expense	402,445	374,520	(27,925)
Capital Lease Interest	2,222	2,222	0
Depreciation Equipment	1,220,655	1,274,399	53,744
Bad Debts	12,844	15,000	2,156
Other Votes	7,500	7,500	0
Total Expenses	**$29,010,208**	**$27,340,183**	**(1,670,025)**
Excess of Operating Revenue over Expenses	$274,839	($856,518)	$1,131,357
Depreciation Building-net of Amortized grants and donations	276,372	292,162	15,790
Excess of Revenue over expense after Building Depreciation	**($1,533)**	**($1,148,680)**	**$1,147,147**